

## **OGC Has Reviewed**

30 October 1952

MEMORANDUM FOR: Deputy Director (Administration)

SUBJECT

: Hospitalisation and Surgical Protection to FDIC

Employees

25X1A

1. of Personnel, called me on 28 October with respect to the article appearing in the Washington Peet that day which announced that the FDIC would provide its employees with hospitalisation and surgical protection at no cost to them. (A copy of this news item is in the attached Weekly Press Roundap, which to me for delivery to you.)

25X1A

25X1A

familiar with the insurance problem, and asked him if our Charter permitted us to pay the entire cost of these insurance benefits, as the FDIC's Charter apparently permitted that organization to so do.

25X1A

FOIAb5

inquiries and had been informed that the FDIC's Charter gave it the right to give compensation to employees in whatever form it so desired, and that the provision of hospitalization and surgical coverage to employees was simply a part of this compensation.

25X1A

25X1A

Deputy Director (Administration)

1 Attachment Weekly Press Roundap

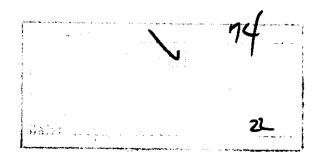
SA/DD/A:RDHH:jec

Distribution:

25X1A

1 - ADD/A 1 - OGC

1 - Chrono



Approved For Release 2002/01/31 : CIA-RDP78-04718A000100130062-0